

Oil Production

BY COUNTRY IN 2022

In Thousand barrels per day (B/D)

○ OPEC Countries
 ○ Non-OPEC Countries
 ○ OPEC + Countries

Global oil production grew by 3.8 million barrels per day (B/D) between 2021 and 2022, a 4.2% rise led by supply increases from the top 10 oil producing nations.

Total Production (Thousand B/D)
93,848



Other Europe 230

Europe's oil production declined by 8.6% in 2022, and only contributed 3.2% of global supply.

The U.S. is responsible for nearly one-fifth of global oil production and is also the world's biggest oil consumer, followed by China.

The Middle East's oil production increased by 9.2% YoY, with the region making up one-third of global production in 2022.

The top 10 oil producing nations account for 70% of world oil supply.

Oil Production by Region (Thousand B/D)



*Includes crude oil, shale oil, oil sands, condensates that require further refining, and natural gas liquids. Excludes liquid fuels from other sources and oil shales/kerogen extracted in solid form.

Source: Energy Institute Statistical Review of World Energy, 2023.

Allahs Oil

Joacim Rocklöv



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