



4. Two components of money supply are \_\_\_\_\_ and \_\_\_\_\_.  
(Fill up the blank with correct answer).

OR

The main aim of monetary policy is \_\_\_\_\_.  
(Choose the correct alternative)

- (a) to bring price stability in the economy.
- (b) employment generation in the country.
- (c) to increase trade surplus.
- (d) to generate greater tax revenue.

5. The sum of factor payments is equal to \_\_\_\_\_.  
(Choose the correct alternative.)

- (a) Domestic Income
- (b) National Income
- (c) Per Capita Real Income
- (d) Per Capita Nominal Income.

6. ₹ 2,000 note lying in wallet of Rohini, a student is an example of \_\_\_\_\_.  
(stock/flow) variable.  
(Fill up the blank with correct alternative.)

(Fill up the blank with correct alternative.)

7. State, whether the given statement is true or false :  
'Expenditure on Ujjwala Yojana launched by the Government is an example of capital expenditure.'

8. Define intermediate consumption.

9. Give any one example of 'debt creating capital receipts' in the Government Budget.

10. Define unplanned inventories (stock).

11. Calculate Net Value Added at Factor Cost ( $NVA_{FC}$ ) from the following data :

S. No.	Particulars	Amount (in ₹ crores)
(i)	Value of Output	800
(ii)	Intermediate Consumption	200
(iii)	Indirect taxes	30
(iv)	Depreciation	20
(v)	Subsidies	50
(vi)	Purchase of machinery	50

OR

State the three components of Income from Property and Entrepreneurship.

# Economics March 2014 Question Paper And Memorandum

**Victor M. Corman**



## **Economics March 2014 Question Paper And Memorandum:**

*Accountability in the Economic and Monetary Union* Menelaos Markakis, 2020-04-02 Following the financial and public debt crisis the EU's Economic and Monetary Union EMU has been under intense political scrutiny The measures adopted in response to the crisis have granted additional powers to the EU and national authorities the exercise of which can have massive implications for the economies of the Member States financial institutions and of course citizens The following questions arise how can we hold accountable those institutions that are exercising power at the national and EU level What is the appropriate level type and degree of accountability and transparency that should be involved in the development of the EU's governance structures in the areas of fiscal and economic governance and the Banking Union What is the role of parliaments and courts in holding those institutions accountable for the exercise of their duties Is the revised EMU framework democratically legitimate How can we bridge the gap between the citizens and the institutions that represent them and those institutions that are making these important decisions in the field of economic and monetary policy This book principally examines the mechanisms for political and legal accountability in the EMU and the Banking Union It examines the implications that the reforms of EU economic governance have had for the locus and strength of executive power in the Union as well as the role of parliaments and other political fora and courts in holding the institutions acting in this area accountable for the exercise of their tasks It further sets out several proposals regarding transparency accountability and legitimacy in the EMU

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