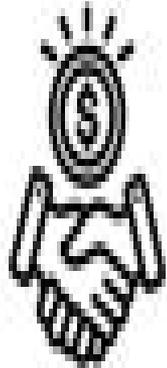


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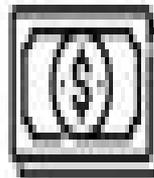


Financial contracts

Tied to



Exchange rate of two currencies



Value based on the underlying asset (currency)

# Currency Derivatives

**L Towne**



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