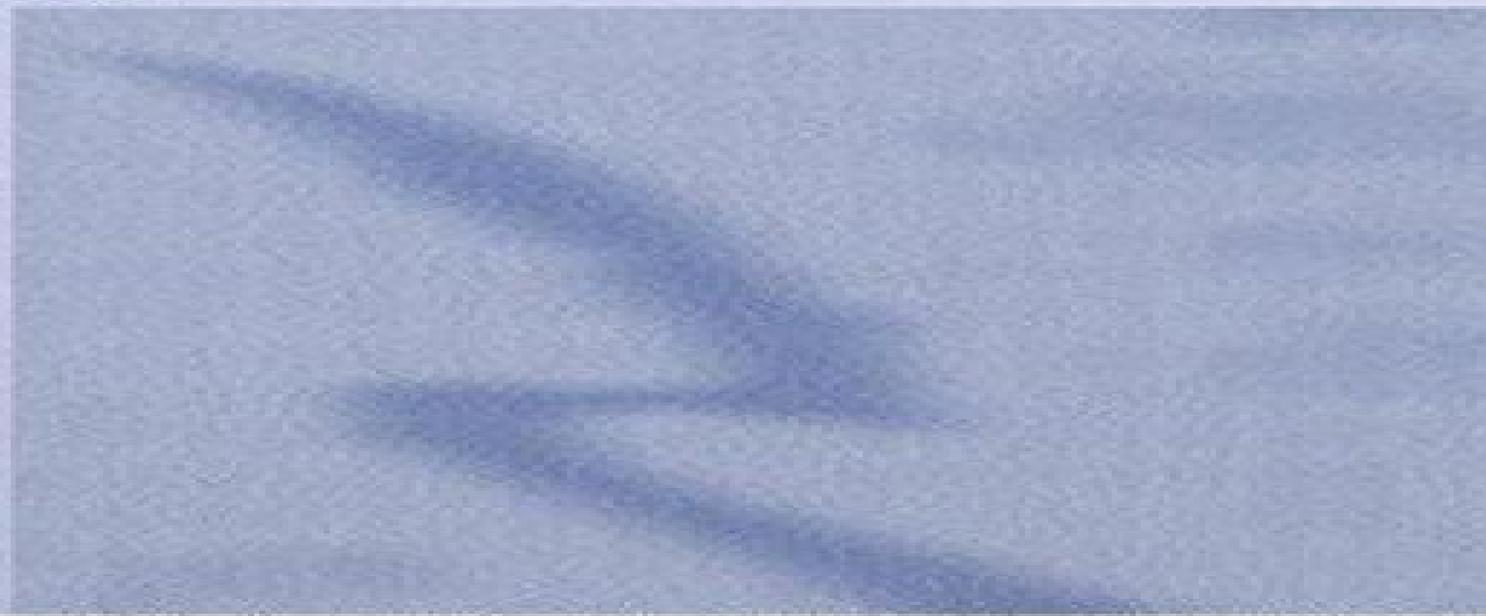


Central Banking Systems Compared

The ECB, the pre-euro Bundesbank,
and the Federal Reserve System

Emmanuel Apel

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