

# Privatization

- Restoration of **private ownership** of the means of production
- **Transfer** of state property into private hands
- Creation of a **bourgeoisie** – a capitalist class capable to act as the main **agent of transformation** (no capitalism without capitalists)
- Methods:
  - ◆ **Sell** state companies to local buyers
  - ◆ Sell to **foreigners**
  - ◆ Allow managers of state companies to become owners
  - ◆ Mass privatization through **vouchers**
  - ◆ Allow **employees** to become **owners**

# Capital Transformation Privatization

**SB Merriam**



## **Capital Transformation Privatization:**

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