

Grade 8 Accounting Test Paper

Time: 1 Hour

Marks: 50

SECTION A: Multiple Choice Questions (10 marks)

1. Which of the following is an example of an asset?
 - a) Loan
 - b) Bank overdraft
 - c) Cash in hand
 - d) Creditors
2. Liabilities are:
 - a) What the business owes
 - b) What the business owns
 - c) The profits of the business
 - d) None of the above
3. Income is defined as:
 - a) A loan taken by the business
 - b) Money the business receives
 - c) Money the business pays
 - d) None of the above
4. Which of the following would be considered a liability?
 - a) Inventory
 - b) Accounts Payable
 - c) Equipment
 - d) Revenue

Multiple Choice Quizz Of Accounting Grade 12

Lei Shi



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Embracing the Track of Term: An Emotional Symphony within **Multiple Choice Quizz Of Accounting Grade 12**

In some sort of eaten by monitors and the ceaseless chatter of quick conversation, the melodic beauty and mental symphony created by the published term usually fade into the back ground, eclipsed by the constant sound and disturbances that permeate our lives. However, situated within the pages of **Multiple Choice Quizz Of Accounting Grade 12** an enchanting fictional prize full of natural feelings, lies an immersive symphony waiting to be embraced. Crafted by an outstanding composer of language, that fascinating masterpiece conducts viewers on a mental trip, skillfully unraveling the concealed songs and profound affect resonating within each cautiously constructed phrase. Within the depths of the touching examination, we can examine the book is main harmonies, analyze its enthralling publishing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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