

Accounting [Termwise Exam (Part - II)]

Accounting Theory

The year ended on 31st December 2019. The following are the accounts for the year ended 31st December 2019. The amount in the account is in Lakhs (₹)

Part - A (10 Marks)

Answer the following questions

- (a) Define the term 'Accounting'.
- (b) How do you determine the accounting period? Explain the different methods of accounting period.
- (c) Give a brief definition of 'Accounting cycle' and list the steps.

Part - A	1	2	3	4	5	6	7
Mark	1	1	1	1	1	1	1

Part - B (10 Marks)

Do the following questions

(a) Journal Entry	10	(b) Ledger Entry	10
(c) Receipt & Invoice	10	(d) Bank & Cash	10
(e) Statement	10	(f) Balance Sheet	10
(g) Trial Balance	10	(h) Profit & Loss	10
(i) Ratio & Index	10	(j) Cost & Margin	10

Part - C (10 Marks) – Answer the following questions in brief

(a) Depreciation	10	(b) Inventory	10
(c) Amortisation	10	(d) Cash & Bank	10

2nd Semester Exam Review Sheet Answer

Victor M. Corman



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