

Competitive Strategy

- 1. Strategic planning effectively identifies strategic management activities leading to business growth, enabling superior performance relative to key competitors in the target environment. The market of choice is important for the firm's success. This choice depends on the firm's goals for the future, based on its strengths and weaknesses. Strategic planning enables firms to determine their potential, identify opportunities, and assess risks. The process appears change in environmental factors, identifying trends and strategic planning enables firms to anticipate and respond to changes in the environment.
 - 2. Firms use strategic planning to identify opportunities and threats in the environment and internally, ensuring the strategic planning process aligns strategic planning with the firm's objectives. Strategic planning involves identifying key strategic areas, setting goals, and setting a timeline for implementation. Strategic planning involves identifying key areas of strategic planning, it often involves setting an action plan that the planning team can implement. The process involves identifying key areas of strategic planning and setting a timeline for implementation. The process involves identifying key areas of strategic planning and setting a timeline for implementation. The process involves identifying key areas of strategic planning and setting a timeline for implementation.
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Minjie Lin



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