



4. Two components of money supply are _____ and _____.
(Fill up the blank with correct answer).

OR

The main aim of monetary policy is _____.
(Choose the correct alternative)

- (a) to bring price stability in the economy.
- (b) employment generation in the country.
- (c) to increase trade surplus.
- (d) to generate greater tax revenue.

5. The sum of factor payments is equal to _____.
(Choose the correct alternative.)

- (a) Domestic Income
- (b) National Income
- (c) Per Capita Real Income
- (d) Per Capita Nominal Income.

6. ₹ 2,000 note lying in wallet of Rohini, a student is an example of _____.
(stock/flow) variable.

(Fill up the blank with correct alternative.)

7. State, whether the given statement is true or false :
'Expenditure on Ujjwala Yojana launched by the Government is an example of capital expenditure.'

8. Define intermediate consumption.

9. Give any one example of 'debt creating capital receipts' in the Government Budget.

10. Define unplanned inventories (stock).

11. Calculate Net Value Added at Factor Cost (NVA_{FC}) from the following data :

S. No.	Particulars	Amount (in ₹ crores)
(i)	Value of Output	800
(ii)	Intermediate Consumption	200
(iii)	Indirect taxes	30
(iv)	Depreciation	20
(v)	Subsidies	50
(vi)	Purchase of machinery	50

OR

State the three components of Income from Property and Entrepreneurship.

Economics March Question Paper 2014 Grade 11

Tao Wei



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Table of Contents Economics March Question Paper 2014 Grade 11

1. Understanding the eBook Economics March Question Paper 2014 Grade 11
 - The Rise of Digital Reading Economics March Question Paper 2014 Grade 11
 - Advantages of eBooks Over Traditional Books
2. Identifying Economics March Question Paper 2014 Grade 11
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economics March Question Paper 2014 Grade 11
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economics March Question Paper 2014 Grade 11
 - Personalized Recommendations
 - Economics March Question Paper 2014 Grade 11 User Reviews and Ratings
 - Economics March Question Paper 2014 Grade 11 and Bestseller Lists

5. Accessing Economics March Question Paper 2014 Grade 11 Free and Paid eBooks
 - Economics March Question Paper 2014 Grade 11 Public Domain eBooks
 - Economics March Question Paper 2014 Grade 11 eBook Subscription Services
 - Economics March Question Paper 2014 Grade 11 Budget-Friendly Options
6. Navigating Economics March Question Paper 2014 Grade 11 eBook Formats
 - ePub, PDF, MOBI, and More
 - Economics March Question Paper 2014 Grade 11 Compatibility with Devices
 - Economics March Question Paper 2014 Grade 11 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economics March Question Paper 2014 Grade 11
 - Highlighting and Note-Taking Economics March Question Paper 2014 Grade 11
 - Interactive Elements Economics March Question Paper 2014 Grade 11
8. Staying Engaged with Economics March Question Paper 2014 Grade 11
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economics March Question Paper 2014 Grade 11
9. Balancing eBooks and Physical Books Economics March Question Paper 2014 Grade 11
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economics March Question Paper 2014 Grade 11
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Economics March Question Paper 2014 Grade 11
 - Setting Reading Goals Economics March Question Paper 2014 Grade 11
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Economics March Question Paper 2014 Grade 11
 - Fact-Checking eBook Content of Economics March Question Paper 2014 Grade 11
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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