

Assignments for the Course Business Statistics

Instruction

- *Show all the necessary steps for each question*

Assignment I

1. A population consists of the following five values: 7, 7, 8, 8, and 7.
 - A. What is the population mean?
 - B. What is the sampling distribution of the means for samples of size 2?
 - C. What is the mean of the sampling distribution of the means?
2. Assume that the operation manager of Hawasa textile factory determines that 65% of all customers are a loyal. If you select a random sample of 150 customers, calculate the probability that the sample proportion of customers which are loyal is greater than 75 %.
3. A survey found that out of 200 workers, 168 said they were interrupted three or more times an hour by phone messages, faxes, etc. Find the 90% confidence interval of the population proportion of workers who are interrupted three or more times an hour.
4. A recent study of 28 employees of XYZ Company showed that the mean wage was 14.3 birr per day. The standard deviation of the sample mean was 2 birr per day. *Find the 95% confidence interval of the true mean.*
5. The investigator is desired to estimate the mean number of chocolate chips per cookie for a large national brand. How many cookies would have to be sampled to estimate the true mean number of chips per cookie within 2 chips with 99% confidence? Assume that the standard deviation is 10.1 chips. *Determine the optimum sample size?*

Assignment II

6. Of 150 girls who tried a new candy 87 rated it excellent of 200 boys sampled 123 rated it excellent using the 0.10 level of significance, can we conclude that there is a difference in the proportion of girls versus boys who rate the candy excellent? (Use P-value approach)
7. A real Estate Association is preparing a pamphlet that they feel might be of interest to prospective home buyers in the eastern and western areas of the city. One item of interest is the length of time the seller occupied the home. A sample of 40 home sold recently in

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Sharma J.K.



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IEEE Membership Directory Institute of Electrical and Electronics Engineers, 1999 **Basic Business Statistics** Mark L. Berenson, David M. Levine, 1998-11-11 Business Statistics David M. Levine, Timothy C. Krehbiel, Mark L. Berenson, 2010

This textbook teaches students how statistics are used in each functional area of business in a brief one semester format This new edition continues to provide students with classroom examples homework exercises case studies and business software but has updated these features in order to better relate to today s student **Business Statistics, Student Value Edition** David F. Groebner, Patrick W. Shannon, Phillip C. Fry, Kent D. Smith, 2013-01-10 0134446488 9780134446486 Business Statistics Student Value Edition and PHStat 9 e Package consists of 013302248X 9780133022483 Business Statistics Student Value Edition 0133990583 9780133990584 PHStat for Pearson 5x7 Valuepack Access Code Card **Fundamentals of Business Statistics, 2nd Edition** Sharma J.K., Fundamentals of Business Statistics is intended to serve as a core textbook for undergraduate students of BBA BCA B Com and CA ICWA and those who need to understand the basic concepts of business statistics and apply results directly to real life business problems The book also suits the requirement of students of AMIE who need both theoretical and practical knowledge of business statistics The second edition has been extensively revised with the objective of enhancing and strengthening the conceptual as well as practical knowledge of readers about various techniques of business statistics Its easy to understand approach will enable readers to develop the required skills and apply statistical techniques to decision making problems With a completely new look and feel this book will facilitate the teaching of business statistics techniques as well as enhance the learning experience for students New in This Edition Completely revised and reorganized text to make explanations more cogent through relevant and interesting examples Large number of new business oriented solved as well as practice problems representing the various business statistics techniques Explanations well illustrated with numerous interesting and varied business oriented examples Pedagogical features like Conceptual Questions Self Practice Problems with Hints and Answers Complete conformity to the latest trends of questions appearing in universities and professional examinations **Basic Business Statistics** Robert A. Stine, Dean P. Foster, Richard P. Waterman, 2013-03-14 **Business Statistics** Wayne W. Daniel, James C. Terrell, 1995 Business Statistics in Practice Bruce L. Bowerman, Richard T. O'Connell, 2002-11 The new edition of Business Statistics in Practice delivers clear and understandable explanations of business statistics concepts through the use of continuing case studies and examples These cases and examples show real applications of statistics relevant to today s business students The authors motivate students by showing persuasively how the use of statistical techniques in support of business decision making helps to improve business processes A variety of computer based examples and exercises unparalleled internet coverage and a robust technology based ancillary package are designed to help students master their subject Acknowledging the importance of spreadsheets and statistical softwawre in their statistical instruction the authors continue to integrate Excel and Minitab

output throughout the text In addition a new enhanced version of MegaStat an Excel add in program designed to optimize Excel for statistical application is available free on the student CD For students and instructors who want to explore statistical concepts from a graphical perspective Visual Statistics is again available on the student CD Icons in the text margins identify areas that are further explored and enhanced through the use of Visual Statistics

Business Statistics Norean Radke Sharpe,2000

Essentials of Business Statistics Gerald Keller,Brian Warrack,1991-02-01

Applied Statistics for Business and Economics Allen Webster,1998

Essentials of Business Statistics presents basic statistic concepts including descriptive statistics probability and elementary inferential statistics in a student oriented style All concepts are developed with support of unique three part examples problem solution and interpretation which give students the full picture Applications are drawn from all areas of business and economics This book is a refocused and shortened version of APPLIED STATISTICS FOR BUSINESS AND ECONOMICS 2 e by Webster This briefer book concentrates on the core topics in business statistics It is important to retain 2 e Webster users by presenting this 1 e as a shortened book It is also very important to present it as a new alternative to the Mason level market to replace any brief text e g Mason Levin Rubin Mann Trioloa Franklin and Anderson Sweeney Williams Essentials

Introduction to Business Statistics Alan H. Kvanli,Gugnes,Pavur,1998-12

Advanced Business Statistics Sharad S. Johri,Rajendra Rathore,1998

The Book Advanced Business Statistics Has Attempted To Achieve Two Objectives That Is To Make The Subject Matter Very Clear And Understandable To The Students And To Put The Collection Of Numerical Problems In A Systematic Manner At One Place It Will Fully Meet The Needs Of The Students Of Various Examinations Like M Com D C M A I C W A C A M B A Etc

Business Statistics: An Applied Orientation Viswanathan,2003-09

Business Statistics : for Management and Economics Wayne W. Daniel,James C. Terrell,1989

Business Statistics: A Decision Making Approach, (Sve) Value Package (Includes Student Solutions Manual) Pearson,2009-01-01

Business Statistics David M. Levine,Kathryn A. Szabat,David Stephan,2019-10-24

For one semester business statistics courses A focus on using statistical methods to analyse and interpret results to make data informed business decisions Statistics is essential for all business majors and Business Statistics A First Course helps students see the role statistics will play in their own careers by providing examples drawn from all functional areas of business Guided by the principles set forth by major statistical and business science associations ASA and DSI plus the authors diverse experiences the 8th Edition Global Edition continues to innovate and improve the way this course is taught to all students With new examples case scenarios and problems the text continues its tradition of focusing on the interpretation of results evaluation of assumptions and discussion of next steps that lead to data informed decision making The authors feel that this approach rather than a focus on manual calculations better serves students in their future careers This brief offering created to fit the needs of a one semester course is part of the established Berenson Levine series

Course in Business Statistics Brooks/Cole,Thomson Wadsworth,1992-01-01

Schaum's Outline

of Theory and Problems of Business Statistics Leonard J. Kazmier,1988
Ness,John E. Hanke,Arthur G. Reitsch,1991

Understanding Business Statistics Paul D. Van

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