

- D. An accounting degree and a rigorous professional exam and experience in financial management.

Discussion: *Individuals with any college major can become Certified Management Accountants.*

6. Guidelines for ethical behavior for management accountants require
- Management accountants maintain professional competence.**
  - Management accountants disclose confidential information to competitors.
  - Management accountants eliminate all potential limitations before communicating recommendations.
  - Management accountants ignore conflicts of interest.

Discussion: *Competence is one ethical value in the Institute of Management Accountants ethical standards. Management accountants maintain confidentiality unless disclosure is required by law. Full disclosure of limitations is required, but no one can eliminate all limitations on recommendations. Management accountants disclose conflicts of interest.*

7. Institute of Management Accountants supports ethical practices by
- Staffing an ethics hotline for its members.**
  - Representing its members in legal cases
  - Investigating corporate ethical lapses
  - Requiring members to report unethical conduct to their supervisors.

Discussion: *The Institute of Management Accountants has an ethical hotline to provide an objective consultation to members.*

## Chapter 2

1. The wages of factory maintenance personnel would usually be considered to be a
- Direct labor cost
  - Manufacturing overhead cost**
  - Administrative cost
  - Selling cost

Discussion: *Maintenance is an indirect labor cost, which is a part of manufacturing overhead.*

2. Conversion costs include
- Manufacturing overhead costs**
  - Direct material costs
  - Sales commission costs
  - Advertising costs

Discussion: *Conversion costs include the product costs of direct labor and manufacturing overhead.*

3. Which of the following costs is an example of a period rather than a product cost?
- Depreciation on production equipment
  - Salaries of salespersons**
  - Wages of production machine operators

# Managerial Accounting 225 Final Exam Answers

**Liying Dong**



**Managerial Accounting 225 Final Exam Answers:**

The Top Books of the Year Managerial Accounting 225 Final Exam Answers The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels enthralling the hearts of readers worldwide. Lets delve into the realm of top-selling books, exploring the engaging narratives that have captivated audiences this year. Managerial Accounting 225 Final Exam Answers : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Pape, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is an exceptional and suspenseful novel that will keep you guessing until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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