

**BASIC ACCOUNTING GUIDE QUESTIONS AND ANSWERS
(PROBLEMS)**

MULTIPLE CHOICE

1. If at the end of the accounting period the liabilities total ₱ 8,000, and equity totals ₱22,000, then what must be the total of the assets?
 - a. ₱14,000
 - b. ₱18,000
 - c. ₱30,000
 - d. **₱30,000**

2. Assets total ₱100,000 and liabilities total ₱20,000, what is the equity of the business?
 - a. ₱80
 - b. ₱800
 - c. ₱8,000
 - d. **₱80,000**

3. If during the accounting period the assets decreased by ₱10,000, and equity increased by ₱1,000, then how did liabilities change?
 - a. Increased by ₱10,000
 - b. Increased by ₱9,000
 - c. **Decreased by ₱9,000**
 - d. Decreased by ₱8,000

4. If during the accounting period the assets increased by ₱14,000, and equity increased by ₱4,000, then how did liabilities change?
 - a. **Increased by ₱10,000**
 - b. Increased by ₱4,000
 - c. Decreased by ₱4,000
 - d. Decreased by ₱10,000

5. At the end of the accounting period, the business had ₱6,300 of office supplies on hand. At the beginning of the period, the amount of supplies on hand was ₱9,000. If the business purchased ₱13,000 of office supplies during the year, what amount of office supplies were used during year?
 - a. ₱14,300
 - b. ₱14,200
 - c. **₱9,300**
 - d. ₱ 9,750

Multiple Choice Quizz Of Accounting Grade 1

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Multiple Choice Quiz Of Accounting Grade 1:

Reviewing **Multiple Choice Quiz Of Accounting Grade 1**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Multiple Choice Quiz Of Accounting Grade 1**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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