

NAME: _____

Course/Yr./Section: _____

Date: _____

Problem 1: (PERPETUAL Inventory Method)

- Nov. 1 Golden Dragon invested P450,000 in his retail business named, GD Enterprises.
 2 Bought equipment for cash, P150,000.
 2 Bought merchandise on account from Iloilo Supply Company, P210,000, terms 2/10, n/30.
 3 Bought office supplies on cash for P40,000.
 4 Sold merchandise on account, P200,000, FOB Destination, terms 2/10, n/30. The cost of merchandise sold was P140,000.
 5 Paid P2,000 freight on Nov. 4 sale.
 6 Received credit from Iloilo Supply Company for merchandise returned P3,000.
 11 Paid Iloilo Supply Company.
 13 Collected from Nov. 4 customers.
 14 Bought merchandise on cash for P180,000
 15 Salaries paid, P15,000.
 16 Borrowed money from Metro Bank, signed a promissory note for P150,000.
 17 Received refund from a supplier on cash purchase of Nov. 14, P9,000.
 18 Purchase merchandise from Cebu Enterprise, P160,000, FOB Shipping point, terms, 2/10, n/30.
 20 Paid freight on Nov. 18 purchase, P5,000.
 23 Sold merchandise for P250,000. The merchandise sold had a cost of P150,000
 26 Purchase merchandise for cash, P150,000.
 27 Paid Cebu Enterprises on the Nov. 18 purchase, P96,000. No discount allowed on partial payment.
 28 Golden Dragon withdrew cash from the business for personal use, P75,000
 29 Made refund to cash customers for defective merchandise, P18,750
 30 Sold merchandise on account, P200,000, n/30. Cost of the merchandise sold is P120,000.
 30 Paid the following: Advertising, P10,000; Utilities, P4,000; Rent, P25,000; Salaries, P15,000.

Requirements:

1. Prepare journal entries.
2. Post journal entries to ledgers
3. Construct Trial Balance
4. Prepare Financial Statements
5. Prepare Closing Journal entries
6. Construct Post-Closing Trial Balance

CHART OF ACCOUNTS

Account Title	Account No.	Account Title	Account No.	Account Title	Account No.
CASH	110	ACCOUNTS PAYABLE	210	COST OF GOODS SOLD	510
ACCOUNTS RECEIVABLE	120	NOTES PAYABLE	220	FREIGHT OUT	610
MERCHANDISE INVENTORY	130	GOLDEN DRAGON, CAPITAL	300	ADVERTISING EXPENSE	620
OFFICE SUPPLIES	140	GOLDEN DRAGON, DRAWING	310	UTILITIES EXPENSE	630
EQUIPMENT	150	SALES	410	RENT EXPENSE	640
		SALES RETURNS & ALLOWANCE	415	SALARIES EXPENSE	650
		SALES DISCOUNT	420	INCOME SUMMARY	660

Accounting Practice Set Answers

Victor M. Corman



Accounting Practice Set Answers:

Thank you for reading **Accounting Practice Set Answers**. Maybe you have knowledge that, people have look hundreds times for their chosen readings like this Accounting Practice Set Answers, but end up in harmful downloads. Rather than reading a good book with a cup of tea in the afternoon, instead they cope with some harmful bugs inside their computer.

Accounting Practice Set Answers is available in our digital library an online access to it is set as public so you can download it instantly.

Our book servers spans in multiple countries, allowing you to get the most less latency time to download any of our books like this one.

Kindly say, the Accounting Practice Set Answers is universally compatible with any devices to read

https://kmsbrunchlive.gobrunch.com/files/Resources/default.aspx/basic_human_physiology_2nd_ed_outlines_essential_concepts.pdf

Table of Contents Accounting Practice Set Answers

1. Understanding the eBook Accounting Practice Set Answers
 - The Rise of Digital Reading Accounting Practice Set Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Accounting Practice Set Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Accounting Practice Set Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Accounting Practice Set Answers

- Personalized Recommendations
 - Accounting Practice Set Answers User Reviews and Ratings
 - Accounting Practice Set Answers and Bestseller Lists
5. Accessing Accounting Practice Set Answers Free and Paid eBooks
 - Accounting Practice Set Answers Public Domain eBooks
 - Accounting Practice Set Answers eBook Subscription Services
 - Accounting Practice Set Answers Budget-Friendly Options
 6. Navigating Accounting Practice Set Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Accounting Practice Set Answers Compatibility with Devices
 - Accounting Practice Set Answers Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Accounting Practice Set Answers
 - Highlighting and Note-Taking Accounting Practice Set Answers
 - Interactive Elements Accounting Practice Set Answers
 8. Staying Engaged with Accounting Practice Set Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Accounting Practice Set Answers
 9. Balancing eBooks and Physical Books Accounting Practice Set Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Accounting Practice Set Answers
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Accounting Practice Set Answers
 - Setting Reading Goals Accounting Practice Set Answers
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Accounting Practice Set Answers

- Fact-Checking eBook Content of Accounting Practice Set Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

Accounting Practice Set Answers Introduction

In the digital age, access to information has become easier than ever before. The ability to download Accounting Practice Set Answers has revolutionized the way we consume written content. Whether you are a student looking for course material, an avid reader searching for your next favorite book, or a professional seeking research papers, the option to download Accounting Practice Set Answers has opened up a world of possibilities. Downloading Accounting Practice Set Answers provides numerous advantages over physical copies of books and documents. Firstly, it is incredibly convenient. Gone are the days of carrying around heavy textbooks or bulky folders filled with papers. With the click of a button, you can gain immediate access to valuable resources on any device. This convenience allows for efficient studying, researching, and reading on the go. Moreover, the cost-effective nature of downloading Accounting Practice Set Answers has democratized knowledge. Traditional books and academic journals can be expensive, making it difficult for individuals with limited financial resources to access information. By offering free PDF downloads, publishers and authors are enabling a wider audience to benefit from their work. This inclusivity promotes equal opportunities for learning and personal growth. There are numerous websites and platforms where individuals can download Accounting Practice Set Answers. These websites range from academic databases offering research papers and journals to online libraries with an expansive collection of books from various genres. Many authors and publishers also upload their work to specific websites, granting readers access to their content without any charge. These platforms not only provide access to existing literature but also serve as an excellent platform for undiscovered authors to share their work with the world. However, it is essential to be cautious while downloading Accounting Practice Set Answers. Some websites may offer pirated or illegally obtained copies of copyrighted material. Engaging in such activities not only violates copyright laws but also undermines the efforts of authors, publishers, and researchers. To ensure ethical downloading, it is advisable to utilize reputable websites that prioritize the legal distribution of content. When downloading Accounting Practice Set Answers, users should also consider the potential

security risks associated with online platforms. Malicious actors may exploit vulnerabilities in unprotected websites to distribute malware or steal personal information. To protect themselves, individuals should ensure their devices have reliable antivirus software installed and validate the legitimacy of the websites they are downloading from. In conclusion, the ability to download Accounting Practice Set Answers has transformed the way we access information. With the convenience, cost-effectiveness, and accessibility it offers, free PDF downloads have become a popular choice for students, researchers, and book lovers worldwide. However, it is crucial to engage in ethical downloading practices and prioritize personal security when utilizing online platforms. By doing so, individuals can make the most of the vast array of free PDF resources available and embark on a journey of continuous learning and intellectual growth.

FAQs About Accounting Practice Set Answers Books

How do I know which eBook platform is the best for me? Finding the best eBook platform depends on your reading preferences and device compatibility. Research different platforms, read user reviews, and explore their features before making a choice. Are free eBooks of good quality? Yes, many reputable platforms offer high-quality free eBooks, including classics and public domain works. However, make sure to verify the source to ensure the eBook credibility. Can I read eBooks without an eReader? Absolutely! Most eBook platforms offer web-based readers or mobile apps that allow you to read eBooks on your computer, tablet, or smartphone. How do I avoid digital eye strain while reading eBooks? To prevent digital eye strain, take regular breaks, adjust the font size and background color, and ensure proper lighting while reading eBooks. What the advantage of interactive eBooks? Interactive eBooks incorporate multimedia elements, quizzes, and activities, enhancing the reader engagement and providing a more immersive learning experience. Accounting Practice Set Answers is one of the best book in our library for free trial. We provide copy of Accounting Practice Set Answers in digital format, so the resources that you find are reliable. There are also many Ebooks of related with Accounting Practice Set Answers. Where to download Accounting Practice Set Answers online for free? Are you looking for Accounting Practice Set Answers PDF? This is definitely going to save you time and cash in something you should think about.

Find Accounting Practice Set Answers :

basic human physiology 2nd ed outlines essential concepts

basic spanish for teachers

basics of radio control boat modeling paperback

basic guide to closeup photography

basil and the lost colony a basil of baker street mystery

basic brazilian portuguese basic

basic biogeography

basw;social work mental ill pr

basic math algebra and geometry with applications

basic mathematics for the biological and social sciences

basin analysis global sedimentary geology

basic facts on zambia

basic principles of property law a comparative legal and economic introduction

basic mathematics 7/e nonperforated version

basic conversational russian

Accounting Practice Set Answers :

Homework Practice Workbook The materials are organized by chapter and lesson, with two practice worksheets for every lesson in Glencoe Pre-Algebra. To the Teacher. These worksheets are ... Pre-Algebra, Homework Practice Workbook (MERRILL ... This workbook helps students: Practice the skills of the lesson, Use their skills to solve word problems. Pre-Algebra Homework Practice Workbook - 1st Edition Find step-by-step solutions and answers to Pre-Algebra Homework Practice Workbook - 9780078907401, as well as thousands of textbooks so you can move forward ... Student Workbooks Home > Student Workbooks. Pre-Algebra. Student Workbooks. Homework Practice Workbook (13850.0K) · Study Guide and Intervention Workbook (9379.0K) · Study ... Pre-Algebra, Homework Practice Workbook 1st... by ... Pre-Algebra, Homework Practice Workbook 1st (first) Edition by McGraw-Hill (2008) [Workbook] on Amazon.com. *FREE* shipping on qualifying offers. Pre Algebra Practice Workbook by Mcgraw Hill Education Pre-Algebra, Homework Practice Workbook by McGraw-Hill Education and a great selection of related books, art and collectibles available now at AbeBooks.com. Pre-Algebra Homework Practice Workbook: McGraw-Hill ... Dec 1, 2008 — Pre-Algebra Homework Practice Workbook by McGraw-Hill/Glencoe available in Trade Paperback on Powells.com, also read synopsis and reviews. Pre-Algebra Homework Practice Workbook (Merrill ... The Homework Practice Workbook contains two worksheets for every lesson in the Student Edition. This workbook helps students: Practice the skills of the lesson, ... Pre-Algebra, Homework Practice Workbook (MERRILL ... Pre-Algebra, Homework Practice Workbook (MERRILL PRE-ALGEBRA) (1st Edition). by McGraw-Hill Education, McGraw-Hill/Glencoe, McGraw-Hill Staff, McGraw-Hill ... Pre-Algebra Homework Practice Workbook The Homework Practice

Workbook contains two worksheets for every lesson in the Student Edition. This workbook helps students: Practice the skills of the lesson, ... PEUGEOT 308 HANDBOOK In this document you will find all of the instructions and recommendations on use that will allow you to enjoy your vehicle to the fullest. It is strongly. Peugeot 308 Car Handbook | Vehicle Information This handbook has been designed to enable you to make the most of your vehicle in all situations. Please note the following point: The fitting of electrical ... Peugeot 308 & 308SW Vehicle Handbook this handbook has been designed to enable you to make the most of your vehicle in all situations. Page 4 . . Contents. Overview. User manual Peugeot 308 (2022) (English - 260 pages) Manual. View the manual for the Peugeot 308 (2022) here, for free. This manual comes under the category cars and has been rated by 7 people with an average ... User manual Peugeot 308 (2020) (English - 324 pages) Manual. View the manual for the Peugeot 308 (2020) here, for free. This manual comes under the category cars and has been rated by 3 people with an average ... Peugeot Driver Manual 308 | PDF Peugeot Driver Manual 308 - Free ebook download as PDF File (.pdf), Text File (.txt) or read book online for free. Peugeot for Driver Manual 308. Peugeot 308 (2018) user manual (English - 324 pages) User manual. View the manual for the Peugeot 308 (2018) here, for free. This manual comes under the category cars and has been rated by 34 people with an ... Peugeot 308 (2021) user manual (English - 244 pages) User manual. View the manual for the Peugeot 308 (2021) here, for free. This manual comes under the category cars and has been rated by 8 people with an ... PEUGEOT 308 HANDBOOK Pdf Download View and Download PEUGEOT 308 handbook online. 308 automobile pdf manual download. Peugeot 308 owner's manual Below you can find links to download for free the owner's manual of your Peugeot 308. Manuals from 2008 to 2008. ... Looking for another year or model? Let us ... Introduction to Polymer Science and Chemistry: A Problem ... Author Manas Chanda takes an innovative problem-solving approach in which the text presents worked-out problems or questions with answers at every step of the ... Introduction to Polymer Science and ... - download.polympart.ir Page 1. S E C O N D E D I T I O N. Manas Chanda. Introduction to. Polymer Science and Chemistry. A Problem-Solving ... problem solving approach. In writing the ... Introduction to Polymer Science and Chemistry by M Chanda · 2006 · Cited by 267 — Introduction to Polymer Science and Chemistry: A Problem-Solving Approach (1st ed.). CRC Press. <https://doi.org/10.1201/9781420007329>. COPY ... Introduction to Polymer Science and Chemistry: A Problem ... Introduction to Polymer Science and Chemistry: A Problem-Solving Approach, Second Edition - Kindle edition by Chanda, Manas. Download it once and read it on ... Introduction to Polymer Science and Chemistry: A Problem- ... Introduction to Polymer Science and Chemistry: A Problem-Solving Approach. By Manas Chanda. About this book · Get Textbooks on Google Play. Introduction to Polymer Science and Chemistry by M Chanda · 2013 · Cited by 267 — Introduction to Polymer Science and Chemistry: A Problem-Solving Approach, Second Edition (2nd ed.). CRC Press. <https://doi.org/10.1201> ... Introduction to polymer science and chemistry : a problem ... Introduction to polymer science and chemistry : a problem-solving approach · Genre: Problems and exercises · Physical Description: xxi, 748 pages : illustrations ... Introduction to Polymer Science and

Chemistry: A Problem ... Introduction to Polymer Science and Chemistry: A Problem-Solving Approach, Second Edition by Chanda, Manas - ISBN 10: 1466553847 - ISBN 13: 9781466553842 ... Introduction to Polymer Science and Chemistry: A Problem ... Jan 11, 2013 — Introduction to Polymer Science and Chemistry: A Problem-Solving Approach, Second Edition. Author, Manas Chanda. Edition, 2, illustrated. Introduction to Polymer Science and Chemistry : A Problem ... Pre-owned: Introduction to Polymer Science and Chemistry : A Problem-Solving Approach, Hardcover by Chanda, Manas, ISBN 1466553847, ISBN-13 9781466553842.