

**This paper consists of 3 sections:**

**Section A: answer all of the questions**

**(20 marks)**

**Section B: there are two questions; you must answer one question only**

**(40 marks)**

**Section C: there are two questions; you must answer one question only**

**(40 marks)**

**SECTION A: Answer all questions in Section A**

**Question 1**

Choose the correct option – you need only write the question number and the correct letter on your answer sheet.

- 1.1 Choose the correct term to complete the statement below:  
The \_\_\_\_\_ describes the purpose and the daily activities of business:
- A. mission statement
  - B. vision
  - C. objectives
  - D. goals
- 1.2 Stock control is NOT used for this purpose:
- A. To determine the quantity of available stock.
  - B. To make sure there is enough stock.
  - C. To determine the overall value of the stock.
  - D. To make sure the quality of the stock meets the business's standards and surpasses the quality of competing products.
- 1.3 Which of the following is not an example of a long-term investment:
- A. debentures
  - B. money market accounts
  - C. property
  - D. government bonds
- 1.4 The National Consumer Protection Act was implemented in:
- A. June 2007
  - B. September 2008
  - C. August 2010
  - D. April 2011
- 1.5 Intermediaries:
- A. add value to a product
  - B. add time value to a product
  - C. make ownership possible
  - D. all of the above

**5 x 2 (10)**

# Economics March Common Test Question Paper And Memorandum 2014

**M Mark**



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