

# Different Types of Life Insurance Plans

## TERM INSURANCE POLICY

Usually for a term of 5-30 years

No maturity benefits and only sum assured is payable

## MONEY-BACK POLICY

Usually for a period of 5-25 years

Survival benefits offered when policy matures

## ENDOWMENT POLICY

Usually for a term of 10-35 years

Maturity benefits given to policyholder when term ends

## ULIP PLANS

Usually for a term of 10-20 years

Maturity benefits and bonuses are offered

# Different Life

**IM Harris**



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