



Engineering Economics - BENEFIT COST ANALYSIS

NOTE

YEAR	DIFFERENCE		
	A	B	B-A
0	-100,000	-140,000	40,000
1	25,000	42,000	17,000
2	25,000	42,000	17,000
3	25,000	42,000	17,000

CONCLUSION:

IF $\frac{B}{C} \geq 1$, HIGHER COST ALTERNATIVE

IF $\frac{B}{C} < 1$, LOWER COST ALTERNATIVE

Q: WHICH ALTERNATIVE SHOULD BE CHOSEN?

Q: WHICH ALTERNATIVE IS MOST BENEFICIAL?

EXPLANATION ON Pg. 115 OF NCEES MANUAL

BENEFIT-COST RATIO \Rightarrow

$$\frac{B}{C} = \frac{\sum PW \text{ BENEFITS}}{\sum PW \text{ COSTS}}$$

BENEFIT COST ANALYSIS ON DIFFERENCE IN CASH FLOW

DIFFERENCE CASH FLOW \Rightarrow HIGHER INITIAL COST - LOWER INITIAL COST

Cost Engineering Analysis

Wolfgang Guggemos



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