

PLUS ONE BUSINESS STUDIES – PREVIOUS QUESTIONS**CHAPTER 1****BUSINESS, TRADE AND COMMERCE**

1. The broad classification of business activities include – and –
a) Trade and aids to trade b) Industry and commerce c) Industry and trade d) Internal trade and external trade (2018 Mar-1 Mark)
2. Fill as per the hint given.
a) Hindrance of place - Transportation b) Hindrance of risk – (2018 Imp-1Mark)
3. Which among the following is a 'human cause' of business risk?
a) Earthquake b) Mismanagement c) Change in demand d) Competition in market (2019Mar -1Mar)
4. Which of the following is not a characteristic of business ?
(a) Production (b) Exchange or sale (c) Wages or salaries to investors (d) Risk element (2019 Imp -1 Mark)
5. Which among the following is a personal cause of business risk ?
(a) Strike of employees (b) Famine (c) Change in technology (d) Flood (2020 Mar -1 Mark)
6. Identify the economic cause of business risk from the following
a) Flood b) Market competition c) Strike d) Power Failure (2020 Imp – 1 Mark)
7. Warehousing provides _____ utility. (a) Time (b) Place (c) Risk (d) Finance (2021 Mar -1 Mark)
8. Trade between two persons belong to the same country is called _____.
(a) External trade (b) Internal trade (c) Foreign trade (d) International trade (2021 Mar 1 Mark)
9. Which among the following is a cause of business risk ?
(a) Change in fashion (b) Strike or lockout
(c) Theft (d) All of these (2021 Imp - 1 Mark)
10. Commerce includes trade and _____.
(a) Industry (b) Auxiliaries to trade
(c) Business (d) Outsourcing (2022 Mar -1Mark)
11. Industries which provide support services to other industries are known as :
(a) Primary Industries (b) Secondary Industries
(c) Tertiary Industries (d) None of these (2022 Imp - 1 Mark)

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Arthur James Wells



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