



# BUSINESS CALCULUS

## GENERAL FORMULAS

**COST:**  $C(x) = (\text{fixed cost}) + (\text{variable cost})$

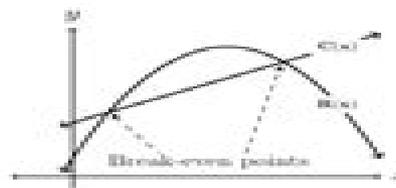
**PRICE-DEMAND:**  $p = -ax + b$ ,  
 $x$  is the number of items that can be sold at \$ $p$  per item.

**REVENUE:**  $R(x) = x + p = \text{Demand} \cdot (\text{Price demand})$

**PROFIT:**  $P(x) = R(x) - C(x) = \text{Revenue} - \text{Cost}$

**BREAK-EVEN POINT:**  $C(x) = R(x)$

The intersection between the graphs  $C(x)$  and  $R(x)$ .



AVERAGE KEYWORD	MARGINAL KEYWORD
The average is obtained by dividing by demand $x$ .	Marginal means derivative.

**AVERAGE COST:**  $\bar{C}(x) = \frac{C(x)}{x}$

**AVERAGE REVENUE:**  $\bar{R}(x) = \frac{R(x)}{x}$

**AVERAGE PROFIT:**  $\bar{P}(x) = \frac{P(x)}{x}$

**MARGINAL COST:**  $C'(x) = \frac{d}{dx}(C(x))$

**MARGINAL REVENUE:**  $R'(x) = \frac{d}{dx}(R(x))$

**MARGINAL PROFIT:**  $P'(x) = \frac{d}{dx}(P(x))$

**AVERAGE MARGINAL COST:**  $\bar{C}'(x) = \frac{\frac{d}{dx}(C(x))}{x}$

**MARGINAL AVERAGE COST:**  $\bar{C}''(x) = \frac{d}{dx} \left( \frac{C'(x)}{x} \right)$

**AVERAGE MARGINAL REVENUE:**  $\bar{R}'(x) = \frac{\frac{d}{dx}(R(x))}{x}$

**MARGINAL AVERAGE REVENUE:**  $\bar{R}''(x) = \frac{d}{dx} \left( \frac{R'(x)}{x} \right)$

### COMPOUND INTEREST

If a principal  $P$  is invested at an annual rate  $r$  (in decimal) compounded continuously, then the amount  $A$  in the account after  $t$  years is given by

$$A = P \cdot e^{rt}$$

If a principal  $P$  is invested at an annual rate  $r$  (in decimal) compounded  $n$  times per year, then the amount  $A$  in the account after  $t$  years is given by

$$A = P \cdot \left( 1 + \frac{r}{n} \right)^{nt}$$



# Custom Published Business Calculus Rebind

**Scott C. Dulebohn**



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