
Alabama Exam Prep Questions and Answers 2023 with complete solution

A salesperson discovers an error on the closing statement. Who is responsible for ensuring the accuracy of closing statements?

- A) The salesperson is responsible
 - B) The salesperson's broker is responsible
 - C) The title company is responsible
 - D) The attorney is responsible
- Answer- B) The salesperson's broker is responsible

Although a salesperson should double-check all documents for accuracy, it is the broker who is responsible for the accuracy of agreements, offers, contracts, closing statements and other documents.

A buyer's agent receives a written offer on a single family residence that her buyers wish to submit. What must the agent provide to her buyer at the time the buyer signs the written offer?

- A) An explanation of limited dual consensual agency.
 - B) A copy of the Alabama Consumer Information booklet.
 - C) A copy of the written offer for the buyer's records.
 - D) A complete estimated closing statement.
- Answer- D) A complete estimated closing statement.

At the time the buyer signs the written offer, the licensee must present an estimated closing statement that contains the licensee's best estimates of all costs the buyer is expected to have at closing and the approximate amounts of those costs.

Appointees to the Alabama Real Estate Commission must be considered residents and citizens of the state for a minimum of how many years prior to their appointment?

- A) 1 year
 - B) 3 years
 - C) 10 years
 - D) 12 years
- Answer- C) 10 years

Commission appointees must be citizens and residents of Alabama for at least 10 years prior to their appointment.

The minimum required term of each Alabama Real Estate Commissioner is at least

- A) 1 year.
 - B) 3 years.
 - C) 5 years.
 - D) 10 years.
- Answer- C) 5 years.

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Alabama Real Estate Exam Prep Kenneth Martin,2017-11-07 If you are concerned about passing the Alabama Real Estate Licensing Exam then this book is for you Alabama Real Estate Exam Prep has been developed using concepts found in the actual Alabama AMP Real Estate Exam and covers areas such as product knowledge terms and concepts The four practice tests coincide with the current general test outline This book explains the key concepts that you need to know in a straightforward and easy to use manner Inside you ll find Test Taking Tips Strategies A Real Estate Review A Math Review Flashcards Four Practice Tests And Much More *Alabama Real Estate License Exam Prep: All-in-One Review and Testing to Pass Alabama's AMP Real Estate Exam* David Cusic,Ryan Mettling,Jane Somers,2017-08-04 The new 2nd Edition of Alabama Real Estate License Exam Prep is available here <https://www.amazon.com/dp/0915777444> Features of Alabama Real Estate License Exam Prep AL RELEP National Principles Law Key Point Review 45 pages Real Estate Math Key Formula Review Practice 20 pages Alabama Specific Laws and Practices 28 pages National Practice Tests 500 questions Alabama Practice Tests 125 questions Alabama Sample Exam 100 questions We know the real estate licensing exam can be tough and very nerve wracking to prepare for That s why we created the Alabama Real Estate License Exam Prep AL RELEP the way we did Since we have been managing real estate schools and developing curriculum for forty years we know how all this works or fails to work AL RELEP is comprehensive in that it contains both key content review and testing practice And the text review is Alabama specific not just simplistic national content but terse relevant and accurate Alabama laws and regulations presented as a well organized set of state key point reviews ideal for pre test memorization But let s not dismiss the importance of the national content either AL RELEP s national key point reviews are a succinct compression of tested national principles and practices that comprise the national portion of state license exams from coast to coast Our content is drawn from our own national textbook Principles of Real Estate Practice one of the most widely used principles textbooks in the country Finally our national content as well as our question selection is further tailored to the state testing outline promulgated by AMP for Alabama Thus the breadth and depth of the law reviews and test questions reflect the topic emphasis of your state s testing service and your Alabama license exam A word about the test questions AL RELEP s testing practice section consists of ten national practice tests five state practice tests and one state exam sample test The practice tests are roughly 50 questions in length and the sample test is 100 questions The test questions are designed to cover the content covered by the law reviews which reinforces your learning of the total body of information tested by your state exam The questions are direct to the point and designed to test your understanding When you have completed a given test you can check your answers against the answer key in the appendix You may also note that each question s answer is accompanied by a brief explanation or rationale to further reinforce your understanding In the end as you know it s all up to you Unlike other publications we are not going to tell you that using this book will guarantee that you pass your state exam It still takes hard

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