



**FINACC 1**  
Subject  
**PRELIM EXAMINATION**  
Periodic  
**S.Y 2019 - 2020**  
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**TEST 1 - MULTIPLE CHOICE:** Select the correct answer. Write your answer on the space provided before the number.

- \_\_\_\_\_ 1. It helps us appreciate and understand the financial reports of any business.
  - a. Accounting
  - b. Bookkeeping
  - c. Marketing
  - d. Journal Entry
- \_\_\_\_\_ 2. It is the art of recording, classifying, summarizing in a significant manner and in terms of money, transactions and events, which are in part, at least, of financial character and interpreting the results thereof.
  - a. Accounting
  - b. Bookkeeping
  - c. Marketing
  - d. Journal Entry
- \_\_\_\_\_ 3. AICPA stands for \_\_\_\_\_.
  - a. Australian Institute of Certified Public Accountants
  - b. American Institute of Certified Public Accountants
  - c. American Institute of Certified Public Accountancy
  - d. Australian Institute of Certified Public Accountancy
- \_\_\_\_\_ 4. It is a phase of accounting which is technically called bookkeeping.
  - a. Summarizing
  - b. Classifying
  - c. Recording
  - d. Interpreting
- \_\_\_\_\_ 5. It is a professional service rendered by a Certified Public Accountant and his employees to the public for a fee.
  - a. Government Accounting
  - b. Public Accounting
  - c. Private Accounting
  - d. Social Accounting
- \_\_\_\_\_ 6. \_\_\_\_\_ are accounting rules, procedures, practices and standards which served as guide in the preparation and presentation of financial statements.
  - a. AICPA
  - b. GAAP
  - c. PICPA
  - d. COA
- \_\_\_\_\_ 7. It has to do with collecting, determining and controlling costs.
  - a. Cost Accounting
  - b. Budgeting
  - c. General Accounting
  - d. Internal auditing
- \_\_\_\_\_ 8. This field of accounting is concerned with the transactions and special problems of multinational business organizations in their dealings in the international trade.
  - a. Social Accounting
  - b. General Accounting
  - c. Private Accounting
  - d. International Accounting
- \_\_\_\_\_ 9. This includes preparation and filing of income tax returns.
  - a. Auditing
  - b. Bookkeeping
  - c. Tax Services
  - d. Management Advisory Services
- \_\_\_\_\_ 10. This provides management with a plan for future operations.
  - a. Cost Accounting
  - b. Budgeting
  - c. Bookkeeping
  - d. Internal Auditing
- \_\_\_\_\_ 11. This type of business is owned by one person.
  - a. Single or Sole Proprietorship
  - b. Partnership
  - c. Corporation
  - d. Cooperative
- \_\_\_\_\_ 12. This is a business organization with two or more owners.

# Accounting Prelim Exam 2014 District South Gauteng

**ML Morrison**



**Accounting Prelim Exam 2014 District South Gauteng:**

Accounting Prelim Exam 2014 District South Gauteng: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the fascinating narratives that have charmed audiences this year. Accounting Prelim Exam 2014 District South Gauteng : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Accounting Prelim Exam 2014 District South Gauteng : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and thrilling novel that will keep you wondering until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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