
APPLIED BUSINESS MATHEMATICS

IE University

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Academic year: 22-23

Degree course: FIRST

Semester: 1^º

Category: BASIC

Number of credits: 5,0

Language: English

PREREQUISITES

Basic elements of algebra (pre-calculus) such as operations with powers (including negative and fractional powers) and fractions. Factorization, solving basic equations, working with inequalities and absolute values. It is also recommended to have a basic knowledge of elementary functions (polynomial, rational, power, exponential, and logarithmic). Good knowledge of MS-EXCEL(1) is highly recommendable.

(1) EXCEL is available to all IE students within the Office 365 Campus license (see <http://9.ie.edu/services/detail/06-office-365>)

SUBJECT DESCRIPTION

People often think of Mathematics as a collection of different axioms and theorems, which build a complete theoretical system but have few connections (or no connections at all) with real life problems. Fortunately, this conception of Mathematics, or at least of what we could call "applied mathematics in social sciences," has changed over the last decades. From this new point of view, one must think of Mathematics, not as a subject but as a collection of tools that are needed in any rigorous and complete analysis of complex problems in different contexts such as the economy, business, society, or public policies.

We are living the birth of the fourth industrial revolution in light of some extraordinary technological advances. Simultaneous to this significant upheaval are an arrangement of financial, geopolitical, and demographic drivers of progress, each interacting in multiple directions and intensifying one another. This challenging scenario opens new opportunities for those professionals capable of managing and analyzing such complex situations.

A recently published report from the World Economic Forum states that to be able to solve complex problems is going to be the most valuable skill for coming years. A lack of proficiency in mathematics is the primary limitation to improving the power of abstraction which is a crucial requirement for complex problem-solving. Students following this course will learn useful tools to analyze economic, and management problems.

OBJECTIVES AND SKILLS

Applied Business Mathematics

**Robert A. Schultheis, Raymond M.
Kaczmariski**



Applied Business Mathematics:

Applied Business Mathematics Robert A. Schultheis, Raymond M. Kaczmariski, 1997 This classic newly revised book presents fundamental mathematics in the context of business and consumer applications to help put readers on the path to success The all new 1997 edition improves upon previous editions with a wealth of updated features **Applied Business**

Mathematics Robert A. Schultheis, Kaczmariski, 1990-12-01 **Applied Business Mathematics** Fairbank, 1984-01-01

Applied Mathematics for Business, Economics, and the Social Sciences Frank S. Budnick, 1993 The text is intended for the combined two semester finite math and calculus course primarily for business economics and social and life science majors This edition includes more preliminary material new motivational scenarios and an increased orientation toward using the computer as a tool for performing mathematical analyses text specific software available Applied Business

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Kaczmariski, 1997 *Applied Business Research Methods and Statistics* Ephraim Matanda, 2025-09-24 Applied business research and statistics uses statistical methods to analyse data and solve real world business problems It covers collecting organizing analysing and interpreting data for informed decision making process improvement and gaining a competitive edge This field is crucial for bridging the gap between data and business planning leading to improved financial performance Key applications include market research quality control financial analysis and forecasting This book will benefit businesses of all sizes public sector entities handling large data volumes academics involved in research and corporate professionals needing expertise for business proposals and capital project financing Examples highlight its versatility retailers use market research to understand customer preferences manufacturers improve product quality through quality control banks assess lending risk with regression models and marketing teams optimize campaigns **Applied Business Mathematics** Robert

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Brian Keen, 2012-06 The Truth can be known with Theanthropic Ethics which is one of the few scientific ethical categories Dr Brian Keen has researched numerous ethical categories and has found only Theanthropic Ethics understands that there is

one universally applicable Truth The Truth has practical application in every enterprise business or profession Any business enterprise or profession operating in an ethical manner will have the necessary POWER to succeed Accounting is featured since accountants as professionals must utilize scientific methodologies Businesses and enterprises require POWER Living People to employ since ethical employees are an asset in Truth Many entrepreneurs are POWER Living People Dr Keen proves through conclusions from objective data that the Truth has relevance for today Ethical dilemmas can be resolved through adherence to the Truth For example would you allow a cashier to accept two 5 bills for a product costing 45 and give a 10 bill for change Would adherence to a philosophy that 5 5 55 be sufficient Dr Keen knows the Truth that 5 5 10 when the same types are added Living the Truth is ethical when utilizing this scientifically verifiable ethical category which is confirmed in Theanthropic Ethics

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