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QUESTION PAPER 2

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ECONOMICS

TOTAL: 50 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TOPIC	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	VARIOUS TOPICS	10		
2	ECONOMIC SYSTEMS	10		
3	CIRCULAR FLOW	10		
4	PRICE THEORY	14		
5	SECTORS OF THE ECONOMY	6		
TOTAL		50		

Exam Agreement

I, _____ (Name & Surname), Grade _____

hereby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam _____ (Subject's name).

RULES:

- I will not have any electronic equipment in my possession (cell phones, smart watches and earphones).
- I will not cause any disruption during this exam in the exam venue.
- I will be honest at all times.

All rules, as discussed with me, will be honoured and obeyed.

Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-C) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 Which of the following statements is true about a mixed economy?
- The government takes all the decisions.
 - The economy is a combination of state and private sector involvement.
 - Private hospitals do not exist.
 - The government is not involved in the economy at all.
- 1.1.2 DUKXE Mines will operate in the ... sector of the economy.
- primary
 - secondary
 - tertiary
 - mining
- 1.1.3 If the price of a good rises and the quantity demanded will ...
- increase
 - decrease
 - stay the same
 - increase the supply of the product
- 1.1.4 Which of the following is an example of a factor of production?
- A cell phone
 - A factory building
 - A new computer
 - A loaf of bread
- 1.1.5 The primary purpose of taxes in the circular flow of the economy is to ...
- generate income for the government
 - control consumer spending
 - reduce inflation
 - pay government employees

(5)

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