

NAME: _____

Course/Yr./Section: _____

Date: _____

Problem 1: (PERPETUAL Inventory Method)

- Nov. 1 Golden Dragon invested P450,000 in his retail business named, GD Enterprises.
 2 Bought equipment for cash, P150,000.
 2 Bought merchandise on account from Iloilo Supply Company, P210,000, terms 2/10, n/30.
 3 Bought office supplies on cash for P40,000.
 4 Sold merchandise on account, P200,000, FOB Destination, terms 2/10, n/30. The cost of merchandise sold was P140,000.
 5 Paid P2,000 freight on Nov. 4 sale.
 6 Received credit from Iloilo Supply Company for merchandise returned P3,000.
 11 Paid Iloilo Supply Company.
 13 Collected from Nov. 4 customers.
 14 Bought merchandise on cash for P180,000
 15 Salaries paid, P15,000.
 16 Borrowed money from Metro Bank, signed a promissory note for P150,000.
 17 Received refund from a supplier on cash purchase of Nov. 14, P9,000.
 18 Purchase merchandise from Cebu Enterprise, P160,000, FOB Shipping point, terms, 2/10, n/30.
 20 Paid freight on Nov. 18 purchase, P5,000.
 23 Sold merchandise for P250,000. The merchandise sold had a cost of P150,000
 26 Purchase merchandise for cash, P150,000.
 27 Paid Cebu Enterprises on the Nov. 18 purchase, P96,000. No discount allowed on partial payment.
 28 Golden Dragon withdrew cash from the business for personal use, P75,000
 29 Made refund to cash customers for defective merchandise, P18,750
 30 Sold merchandise on account, P200,000, n/30. Cost of the merchandise sold is P120,000.
 30 Paid the following: Advertising, P10,000; Utilities, P4,000; Rent, P25,000; Salaries, P15,000.

Requirements:

1. Prepare journal entries.
2. Post journal entries to ledgers
3. Construct Trial Balance
4. Prepare Financial Statements
5. Prepare Closing Journal entries
6. Construct Post-Closing Trial Balance

CHART OF ACCOUNTS

Account Title	Account No.	Account Title	Account No.	Account Title	Account No.
CASH	110	ACCOUNTS PAYABLE	210	COST OF GOODS SOLD	510
ACCOUNTS RECEIVABLE	120	NOTES PAYABLE	220	FREIGHT OUT	610
MERCHANDISE INVENTORY	130	GOLDEN DRAGON, CAPITAL	300	ADVERTISING EXPENSE	620
OFFICE SUPPLIES	140	GOLDEN DRAGON, DRAWING	310	UTILITIES EXPENSE	630
EQUIPMENT	150	SALES	410	RENT EXPENSE	640
		SALES RETURNS & ALLOWANCE	415	SALARIES EXPENSE	650
		SALES DISCOUNT	420	INCOME SUMMARY	660

Accounting Practice Set Answers

David Kirk



Accounting Practice Set Answers:

Discover tales of courage and bravery in Explore Bravery with is empowering ebook, Unleash Courage in **Accounting Practice Set Answers** . In a downloadable PDF format (Download in PDF: *), this collection inspires and motivates. Download now to witness the indomitable spirit of those who dared to be brave.

<https://kmsbrunchlive.gobrunch.com/public/virtual-library/fetch.php/Are%20You%20Hungry%20Dear.pdf>

Table of Contents Accounting Practice Set Answers

1. Understanding the eBook Accounting Practice Set Answers
 - The Rise of Digital Reading Accounting Practice Set Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Accounting Practice Set Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Accounting Practice Set Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Accounting Practice Set Answers
 - Personalized Recommendations
 - Accounting Practice Set Answers User Reviews and Ratings
 - Accounting Practice Set Answers and Bestseller Lists
5. Accessing Accounting Practice Set Answers Free and Paid eBooks
 - Accounting Practice Set Answers Public Domain eBooks
 - Accounting Practice Set Answers eBook Subscription Services
 - Accounting Practice Set Answers Budget-Friendly Options
6. Navigating Accounting Practice Set Answers eBook Formats

- ePub, PDF, MOBI, and More
 - Accounting Practice Set Answers Compatibility with Devices
 - Accounting Practice Set Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Accounting Practice Set Answers
 - Highlighting and Note-Taking Accounting Practice Set Answers
 - Interactive Elements Accounting Practice Set Answers
8. Staying Engaged with Accounting Practice Set Answers
- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Accounting Practice Set Answers
9. Balancing eBooks and Physical Books Accounting Practice Set Answers
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Accounting Practice Set Answers
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Accounting Practice Set Answers
- Setting Reading Goals Accounting Practice Set Answers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Accounting Practice Set Answers
- Fact-Checking eBook Content of Accounting Practice Set Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

Accounting Practice Set Answers Introduction

In the digital age, access to information has become easier than ever before. The ability to download Accounting Practice Set Answers has revolutionized the way we consume written content. Whether you are a student looking for course material, an avid reader searching for your next favorite book, or a professional seeking research papers, the option to download Accounting Practice Set Answers has opened up a world of possibilities. Downloading Accounting Practice Set Answers provides numerous advantages over physical copies of books and documents. Firstly, it is incredibly convenient. Gone are the days of carrying around heavy textbooks or bulky folders filled with papers. With the click of a button, you can gain immediate access to valuable resources on any device. This convenience allows for efficient studying, researching, and reading on the go. Moreover, the cost-effective nature of downloading Accounting Practice Set Answers has democratized knowledge. Traditional books and academic journals can be expensive, making it difficult for individuals with limited financial resources to access information. By offering free PDF downloads, publishers and authors are enabling a wider audience to benefit from their work. This inclusivity promotes equal opportunities for learning and personal growth. There are numerous websites and platforms where individuals can download Accounting Practice Set Answers. These websites range from academic databases offering research papers and journals to online libraries with an expansive collection of books from various genres. Many authors and publishers also upload their work to specific websites, granting readers access to their content without any charge. These platforms not only provide access to existing literature but also serve as an excellent platform for undiscovered authors to share their work with the world. However, it is essential to be cautious while downloading Accounting Practice Set Answers. Some websites may offer pirated or illegally obtained copies of copyrighted material. Engaging in such activities not only violates copyright laws but also undermines the efforts of authors, publishers, and researchers. To ensure ethical downloading, it is advisable to utilize reputable websites that prioritize the legal distribution of content. When downloading Accounting Practice Set Answers, users should also consider the potential security risks associated with online platforms. Malicious actors may exploit vulnerabilities in unprotected websites to distribute malware or steal personal information. To protect themselves, individuals should ensure their devices have reliable antivirus software installed and validate the legitimacy of the websites they are downloading from. In conclusion, the ability to download Accounting Practice Set Answers has transformed the way we access information. With the convenience, cost-effectiveness, and accessibility it offers, free PDF downloads have become a popular choice for students, researchers, and book lovers worldwide. However, it is crucial to engage in ethical downloading practices and prioritize personal security when utilizing online platforms. By doing so, individuals can make the most of the vast array of free PDF resources available and embark on a journey of continuous learning and intellectual growth.

FAQs About Accounting Practice Set Answers Books

How do I know which eBook platform is the best for me? Finding the best eBook platform depends on your reading preferences and device compatibility. Research different platforms, read user reviews, and explore their features before making a choice. Are free eBooks of good quality? Yes, many reputable platforms offer high-quality free eBooks, including classics and public domain works. However, make sure to verify the source to ensure the eBook credibility. Can I read eBooks without an eReader? Absolutely! Most eBook platforms offer web-based readers or mobile apps that allow you to read eBooks on your computer, tablet, or smartphone. How do I avoid digital eye strain while reading eBooks? To prevent digital eye strain, take regular breaks, adjust the font size and background color, and ensure proper lighting while reading eBooks. What the advantage of interactive eBooks? Interactive eBooks incorporate multimedia elements, quizzes, and activities, enhancing the reader engagement and providing a more immersive learning experience. Accounting Practice Set Answers is one of the best book in our library for free trial. We provide copy of Accounting Practice Set Answers in digital format, so the resources that you find are reliable. There are also many Ebooks of related with Accounting Practice Set Answers. Where to download Accounting Practice Set Answers online for free? Are you looking for Accounting Practice Set Answers PDF? This is definitely going to save you time and cash in something you should think about.

Find Accounting Practice Set Answers :

are you hungry dear

architects of conspiracy an intriguing history

arco law enforcement exams federal state municipal 3rd ed

~~architects handbook of construction detailing~~

architectural desktop 2 fundamentals metric version student manual

arco 100 best careers for writers and artists

argument critical thinkinglogic+fall.

archetypal sex a journal of archetype and culture

are you psychic discover explore and enhance your innate powers

arena beach

arisaig and morar a history

archipelago notes from an inland island

aristos family

are my songs too light and merry vol. 1

archbold criminal pleading evidence and practice 2000 edition

Accounting Practice Set Answers :

Momo (Aka the Life Before Us) - Emile Ajar & Romain Gary MOMO has been translated into seven teen languages. Emile Ajar is the pseudonym for an elusive, highly gifted young writer in France. MoMo is his second novel ... The Life Before Us by Romain Gary This sensitive, slightly macabre love story between Momo and Madame Rosa has a supporting cast of transvestites, pimps, and witch doctors from ... The Life Before Us ("Madame Rosa") by Gary, Romain This sensitive, slightly macabre love story between Momo and Madame Rosa has a supporting cast of transvestites, pimps, and witch doctors from Paris's immigrant ... The Life Before Us: Gary, Romain, Manheim, Ralph ... Editorial Reviews. Now back in print, this heartbreaking novel by Romain Gary has inspired two movies, including the Netflix feature The Life Ahead. Momo has ... The Life Before Us The Life Before Us is a novel by French author Romain Gary who wrote it under the pseudonym of "Emile Ajar". It was originally published in English as Momo ... The Life Before Us | 1streading's Blog - WordPress.com Jun 6, 2022 — The Life Before Us is, of course, the novel with which Romain Gary ... Emile Ajar. He chose to publish under a pseudonym as, by the 1970s, he ... The Life Before Us (Paperback) Nov 1, 2022 — This sensitive, slightly macabre love story between Momo and Madame Rosa has a supporting cast of transvestites, pimps, and witch doctors from ... The Life Before Us by Romain Gary, Paperback Now back in print, this heartbreaking novel by Romain Gary has inspired two movies, including the Netflix feature The Life Ahead Momo has been. La vie devant soi by Romain Gary The young narrator of this book, Momo, teaches us a bit about how it is possible to survive and experience happiness even given an unconventional sort of life. Conflict and Duality in Romain Gary's Gros-Câlin and La ... by V Tirven-Gadum — Abstract: Romain Gary is the only French writer to have received the Prix Goncourt twice, once as himself and the second time as Émile Ajar. CAP Study Guide - 4th Ed. - IAAP The IAAP CAP Study Guide takes the CAP exam's Body of Knowledge and provides candidates with a foundation to prepare for the exam. Since the certification exam ... CAP (Certified Administrative Professional) Exam Guide: Home Nov 17, 2023 — CAP Study Guide, 3rd Edition by International Association of Administrative Professionals "This edition of the IAAP CAP Study Guide is ... Free IAAP CAP Practice Test The IAAP CAP Exam measures a variety of competencies that are necessary for administrative professionals. The test is based on the IAAP CAP Body of Knowledge, ... Free CAP Practice Test (updated 2023) This exam tests the skills and knowledge that an administrative professional would need to know in order to be competent at their job. Click "Start Test" above ... Certified Administrative Professional (CAP) Exam Nov 9, 2023 — Get prepared today with Certified Administrative Professional exam practice questions. Learn about the CAP exam with study tips and sample ... CAP Certified Administrative Professional Exam Study ... This product provides extensive and in-depth

coverage on a wide variety of business and office management topics to help you prepare for the exam. If you are ... CAP Exam Secrets Study Guide Book overview ; CAP Exam Secrets Study Guide · A thorough and detailed overview of skills needed to become a certified administrative professional; An in-depth ... IAAP CAP Exam Study Guide - Certified Administrative ... Prepare for the IAAP CAP exam with this comprehensive 44-hour course, covering hardware, software, business communication, HR management, accounting, ... IAAP Practice Test Questions (Prep for the IAAP Tests) The IAAP Certified Administrative Professional exam is a bit more ... Prepare with our IAAP Study Guide and Practice Questions. Print or eBook. Guaranteed to ... CAP Certified Administrative Professional Exam Study ... This book has topics compatible with the Fall 2018 exam: Organizational Communication Business Writing and Document Production Technology and Information ... Thou art god vocal score [PDF] thou art god vocal score. 2011-11-13. 13/15 thou art god vocal score. The Voice in the Paint. 2023-04-25. Gideon, an oratorio. [Vocal score.] 1875. Unexpected ... Thou art God (High Solo) by Lionel Bou Buy Thou art God (High Solo) by Lionel Bou at jwpepper.com. Piano/Vocal Sheet Music. Thou Art God (SATB) by BECK Buy Thou Art God (SATB) by BECK at jwpepper.com. Choral Sheet Music. Thou art God (solo/high) - Lionel Bourne An easy anthem for high voice and piano or organ, this piece has a haunting simplicity with a flowing tune over a gently rocking accompaniment. Thou art God - Lionel Bourne Thou art God. High voice vocal score. Lionel Bourne. An easy anthem for high voice and piano or organ, this piece has a haunting simplicity with a flowing tune ... Stainer, John - Lord, Thou Art God (Vocal Score) Sheet Music - £3.50 - Stainer, John - Lord, Thou Art God (Vocal Score) Thou art God - Choir An easy anthem for upper voices with organ, plus optional flute and oboe. The music has a haunting simplicity with a flowing tune over a gently rocking ... Thou art God: 9780193511576: Musical Instruments Thou art God, An easy anthem for upper voices with organ, plus optional flute and oboe. The music has a haunting simplicity with a flowing tune over a ... Thou Art God John Ness Beck Choral Sheet Music ... Thou Art God John Ness Beck Choral Sheet Music Church Choir Octavo FD9 2886 ; Quantity. 2 available ; Item Number. 295954232800 ; Format. Piano Score, Sheet Music, ...