

Interest expense	Carrying value of bond	Market interest rate per period
\$3,728	\$93,201	8% × 1/2

When a bond sells at a discount, interest expense (\$3,728) will be more than the cash paid for interest (\$3,500). The difference represents the reduction in the discount. On June 30, 2024, California Cruisers records the first semiannual interest payment as

June 30, 2024	Debit	Credit
Interest Expense (= $93,201 \times 8\% \times 1/2$)	3,728	
Discount on Bonds Payable (difference)		228
Cash (= $100,000 \times 7\% \times 1/2$) (Pay semiannual interest)		3,500

Income Statement		
R	=	NI
+3,728		-3,728
Int. Exp.		

To Questions

Quizlet Accounting Chapter 9

Clemens Wendtner



Quizlet Accounting Chapter 9:

Quizlet Accounting Chapter 9 Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Quizlet Accounting Chapter 9**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

<https://kmsbrunchlive.gobrunch.com/book/scholarship/Documents/Delvers%20Danger%20Smithsonian%20Wild%20Collection.pdf>

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