

Interest expense	Carrying value of bond	Market interest rate per period
\$3,728	\$93,201	8% × 1/2

When a bond sells at a discount, interest expense (\$3,728) will be more than the cash paid for interest (\$3,500). The difference represents the reduction in the discount. On June 30, 2024, California Cruisers records the first semiannual interest payment as

June 30, 2024	Debit	Credit
Interest Expense (= $93,201 \times 8\% \times 1/2$)	3,728	
Discount on Bonds Payable (difference)		228
Cash (= $100,000 \times 7\% \times 1/2$) (Pay semiannual interest)		3,500

Income Statement		
R	=	NI
+3,728	=	-3,728
Int. Exp.		

To Questions

Quizlet Accounting Chapter 9

**Khalid Al Marri, Farzana Mir, Solomon
David, Aos Aljuboori**

Quizlet Accounting Chapter 9:

Whispering the Techniques of Language: An Psychological Journey through **Quizlet Accounting Chapter 9**

In a digitally-driven earth wherever screens reign supreme and instant conversation drowns out the subtleties of language, the profound strategies and mental subtleties concealed within words usually go unheard. However, located within the pages of **Quizlet Accounting Chapter 9** a interesting fictional prize pulsating with raw emotions, lies an extraordinary journey waiting to be undertaken. Penned by an experienced wordsmith, this enchanting opus attracts readers on an introspective trip, gently unraveling the veiled truths and profound influence resonating within ab muscles material of each and every word. Within the emotional depths with this touching evaluation, we shall embark upon a sincere exploration of the book is core styles, dissect their charming publishing fashion, and succumb to the powerful resonance it evokes serious within the recesses of readers hearts.

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